

MEDIUM TERM REVENUE PLAN (2015/16 - 2020/21)

	2015/16 £'000	2016/17 £'000	2017/18 £'000	2018/19 £'000	2019/20 £'000	2020/21 £'000
Resources						
Revenue Support Grant	2,899	2,022	1,320	869	365	0
Business Rates Income (assumed by Government)	3,736	3,780	3,857	3,981	4,123	4,200
Business Rates growth	616	900	1,200	1,229	1,226	1,260
Business Rates pooling benefit	215	150	150	150	150	0
Additional Business Rates - new developments				700	1,220	1,220
New Homes Bonus	3,529	4,232	3,597	2,500	2,400	2,400
Council Tax	4,761	5,030	5,338	5,472	5,697	5,925
Likely resources	15,756	16,114	15,462	14,901	15,181	15,005
Expenditure						
Service expenditure						
Committee expenditure base budget	12,059	12,527	12,549	12,852	12,074	11,687
Inflation	258	150	110	300	300	300
Potential increase in service costs	1,587	847	1,458	(523)	(45)	75
Budgeted reductions	(1,377)	(975)	142			
	12,527	12,549	14,259	12,629	12,329	12,062
Supplementary Budgets and AIM Carry Forward	991	2,055				
Net Interest	9	150	150	150	150	150
Deficit on Business Rates Collection Fund	0	0	0	0	0	0
Forecast Committee movements	(1,409)	493				
Repayment of debt	818	766	764	1,051	988	896
Additional repayment of debt	1,477	2,000	1,000	1,000	1,000	1,000
	14,413	18,013	16,173	14,830	14,467	14,108
Other funding						
Contribution to/ (from) earmarked reserves	(199)	(51)	769	80	180	180
Contribution to/ (from) balances - Other	1,542	(1,848)	(73)	546	1,176	1,156
	1,343	(1,899)	696	626	1,356	1,336
Savings identified during 2016-17			(437)	(255)	(187)	(439)
Options identified			(970)	(300)	(455)	0
Total Net Budget	15,756	16,114	15,462	14,901	15,181	15,005

Total additional savings required by 2020/21 **0**

Opening General Fund Balance	3,975	5,517	3,669	3,596	4,142	5,318
Closing General Fund Balance	5,517	3,669	3,596	4,142	5,318	6,474
Balance as a percentage of budget	35.0%	22.8%	23.3%	27.8%	35.0%	43.1%